

ZIEGLER HELLAS

MEGISTIS 2 & POSIDONOS AVENUE 50, PALAIO FALIRO, 17455

Reg no. 69188/1NT/B/10/0009

GCR no. 009187001000

FINANCIAL STATEMENTS

year

1 January 2021 to 31 December 2021

BALANCE SHEET as at 31/12/2021

ASSETS	Note	31/12/2021	31/12/2020
		€	€
Non-current assets			
<i>Tangible assets</i>			
Machinery		0,01	0,01
Other equipment		2.379,74	3.904,42
Total		2.379,75	3.904,43
<i>Intangible assets</i>			
Other intangibles		19.524,08	23.678,96
Total		19.524,08	23.678,96
<i>Financial assets</i>			
Other		19.912,10	17.662,26
Total		19.912,10	17.662,26
Total non-current assets		41.815,93	45.245,65
Current assets			
<i>Financial asset and advances</i>			
Trade receivables		6.208.776,89	4.402.795,18
Other receivables		855,56	9.786,79
Prepaid expenses		-	381,16
Cash and cash equivalent		1.658.158,02	660.220,93
Total		7.867.790,47	5.073.184,06
Total current assets		7.867.790,47	5.073.184,06
Total Assets		7.909.606,40	5.118.429,71

BALANCE SHEET as at 31/12/2021 (continued)

EQUITY AND LIABILITIES

	Note	31/12/2021 €	31/12/2020 €
Equity			
<i>Paid capital</i>			
Equity		1.300.000,00	800.000,00
<u>Total</u>		<u>1.300.000,00</u>	<u>800.000,00</u>
<i>Reserves and Retained earnings</i>			
Statutory or Memorandum reserve		31.651,88	24.203,88
Retained earnings		445.360,60	119.606,90
<u>Total</u>		<u>477.012,48</u>	<u>143.810,78</u>
Total equity		<u>1.777.012,48</u>	<u>943.810,78</u>
Provisions			
Provisions for employee benefits		23.657,38	18.153,44
Total provisions		<u>23.657,38</u>	<u>18.153,44</u>
Liabilities			
<i>Long-term liabilities</i>			
Loans		394.750,00	94.750,00
Other long-term liabilities		131.404,85	173.893,75
<u>Total</u>		<u>526.154,85</u>	<u>268.643,75</u>
<i>Short-term liabilities</i>			
Bank loans		42,20	-
Current portion of non-current borrowings		42.442,84	94.750,00
Trade payables		4.777.052,10	3.364.875,13
Income tax		136.355,11	16.279,08
Other tax and duties		237.497,16	135.423,07
Social security funds		39.860,78	9.587,03
Other payables		267.031,41	264.517,49
Accrued expenses		82.500,09	2.389,94
<u>Total</u>		<u>5.582.781,69</u>	<u>3.887.821,74</u>
Total liabilities		<u>6.108.936,54</u>	<u>4.156.465,49</u>
Total equity, provisions and liabilities		<u>7.909.606,40</u>	<u>5.118.429,71</u>

STATEMENT OF PROFIT OR LOSS by FUNCTION

	Note	31/12/2021 €	31/12/2020 €
Turnover (net)		14.622.564,59	10.084.537,63
Cost of sales		<u>(13.029.714,22)</u>	<u>(8.925.696,65)</u>
Gross profit		<u>1.592.850,37</u>	<u>1.158.840,98</u>
Other operating income		<u>42.488,90</u>	<u>-</u>
		<u>1.635.339,27</u>	<u>1.158.840,98</u>
Selling expenses		(850.197,30)	(718.453,16)
Administration expenses		(115.936,00)	(97.970,88)
Other expenses and losses		(34.213,10)	(174.021,60)
Other income and gains		<u>6.130,59</u>	<u>29.000,82</u>
Profit or loss before interest and tax		<u>641.123,46</u>	<u>197.396,16</u>
Interest and related income		28,18	8,96
Interest and related expenses		<u>(6.170,20)</u>	<u>(5.155,27)</u>
Profit or loss before tax		<u>634.981,44</u>	<u>192.249,85</u>
Income taxes		<u>(171.779,74)</u>	<u>(59.299,49)</u>
Profit or loss after tax		<u>463.201,70</u>	<u>132.950,36</u>

STATEMENT OF CHANGES IN EQUITY

	Note	Equity €	Statutory or Memorandum reserve €	Retained earnings €	Total equity €
Balances 1/1/2020		800.000,00	24.139,91	1.117,18	825.257,09
Changes in accounting policies and errors		-	-	(14.396,67)	(14.396,67)
Internal transfers		-	63,97	(63,97)	-
Profit or loss for the period		-	-	132.950,36	132.950,36
Equity Balance as at 31/12/2020		800.000,00	24.203,88	119.606,90	943.810,78
Balance 1 January 2021		800.000,00	24.203,88	119.606,90	943.810,78
Changes in the items period		500.000,00	-	-	500.000,00
Internal transfers		-	7.448,00	(7.448,00)	-
Distributions to owners		-	-	(130.000,00)	(130.000,00)
Profit or loss for the period		-	-	463.201,70	463.201,70
Equity Balance as at 31/12/2021		1.300.000,00	31.651,88	445.360,60	1.777.012,48

